NOTICE OF PUBLIC HEARING - CITY OF CENTERVILLE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 Meeting Time: 06:00 PM Meeting Location: Centerville City Hall, 312 E. Maple

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.centerville-ia.org City Telephone Number (641) 437-4339

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	152,000,410	152,090,519	152,090,519	
Tax Levies:				
Regular General	1,231,203	1,231,203	1,231,933	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	111,386	111,386	123,108	
Support of Local Emer. Mgmt. Commission	5,412	5,412	5,412	
Emergency	41,040	41,040	41,064	
Police & Fire Retirement	205,100	205,100	172,574	
FICA & IPERS	251,835	251,835	271,786	
Other Employee Benefits	447,418	447,418	476,430	
Total Tax Levy	2,293,394	2,293,394	2,322,307	1.26
Tax Rate	15.08808	15.07914	15.26924	

Explanation of significant increases in the budget:

The increases in this proposed budget are a result of increases in the cost of medical/liability insurance, cost of materials and cost of fuel needed for basic operations. Additionally, changes to the tax structure have reduced funding that is generally used to backfill some of the levies that are captured in the Max Levy notification process. This Max Levy notification does not reflect all tax levies that are part of the City Budget. The total City tax levy rate may be higher than is shown on this document.

If applicable, the above notice also available online at:

www.centerville-ia.org, www.facebook.com/CentervilleIA, www.facebook.com/Drake-Public-Library-98532559595, https://www.facebook.com/centervillepd, https://www.facebook.com/profile.php?id=100064538149146, https://www.facebook.com/OaklandCemetery

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Resolution 2023-3947
Setting the Time and Date for a Public Hearing on the Maxy Levy for Centerville FY24 Annual Budget

PASSED AND APPROVED the 6th day of February, 2023.

Michael G. O'Connor, Mayor Attest:

Jason Fraser, City Clerk