

City of Centerville
312 East Maple St.
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Mike O'Connor, Mayor
Brad Brauman, Councilmember
Ron Creagan, Councilmember
Darrin Hamilton, Councilmember
Ahna Kruzic, Councilmember
Don Sherwood, Councilmember

www.centerville-ia.org

email: cityhall@centerville-ia.org

Special Council Meeting for FY25 Proposed Tax Levy

City of Centerville Council

Monday, April 1, 2024, at 6:00 P.M.

Centerville City Hall and Teams Online Meeting

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 298 962 706 276 Password: h9e2Ar

1. Call to Order

- a. Roll Call
- b. Pledge of Allegiance
- c. Approval of Agenda

2. Public Hearing

- a. Public Hearing on FY25 Proposed Property Tax Levy

3. Adjourn

Jason Fraser
City Administrator

Posted: 03/19/2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: Centerville City Hall, 312 E. Maple St, Centerville, IA 52544

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
centerville-ia.org

City Telephone Number
(641) 437-4339

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	138,265,259	149,046,865	149,046,865
Consolidated General Fund	1,194,613	1,194,613	1,250,257
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	114,520	114,520	175,324
Support of Local Emergency Mgmt. Comm.	5,034	5,034	5,074
Unified Law Enforcement	0	0	0
Police & Fire Retirement	160,536	160,536	191,655
FICA & IPERS (If at General Fund Limit)	252,826	252,826	279,707
Other Employee Benefits	443,194	443,194	591,883
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	138,844,129	150,039,565	150,039,565
Debt Service	310,217	310,217	475,832
CITY REGULAR TOTAL PROPERTY TAX	2,480,940	2,480,940	2,969,732
CITY REGULAR TAX RATE	17.93397	16.63160	19.90370
Taxable Value for City Ag Land	292,438	296,675	296,675
Ag Land	879	879	891
CITY AG LAND TAX RATE	3.00375	2.96284	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	980	922	-5.92
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	980	922	-5.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed tax exceeds the current tax rate due to increases in Liability insurance of 30%, general increases in the cost of goods and services,